

2022-2023 Loans for Disadvantaged Students (LDS) Interest Form

The purpose of this form is to assist the University of Office of Scholarships and Financial Aid with identifying students who are interested in receiving the Loans for Disadvantaged Students (LDS). The LDS program provides low-interest rate loans to eligible individuals from disadvantaged backgrounds who are enrolled full-time and are in good standing.

Eligibility:

Loans for Disadvantaged Students (LDS) have very favorable repayment terms. Medical students classified as “Disadvantaged” by our office are eligible for consideration for these loans. Students must identify themselves and ask to be classified as “disadvantaged” to be considered for these loans. Only U.S. Citizens, permanent residents, or eligible non-citizens may apply.

A student from a disadvantaged background is defined by the US Department of Health and Human Services as someone who:

- Comes from a family with an annual income below a level based on low-income guidelines according to family size published by the U.S. Bureau of the Census, adjusted annually for changes in the Consumer Price Index, and adjusted by the Secretary of Health and Human Services for this program.
 - Parent’s income will be used to determine a student’s eligibility. Please submit a copy of your parent’s 2020 tax return.
 - Please use the chart below to see if your family qualifies these criteria:

	Annual Rate * *updated 02.21.20		
Persons in Family	48 Contiguous		
or Household	States and D.C.	Alaska	Hawaii
1	25,520	31,900	29,360
2	34,480	43,100	39,660
3	43,440	54,300	49,960
4	52,400	65,500	60,260
5	61,360	76,700	70,560
6	70,320	87,900	80,860
7	79,280	99,100	91,160
8	88,240	110,300	101,460
For each additional person, add	8,960	11,200	10,300

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- Comes from an environment that has inhibited the individual from obtaining the knowledge, skill, and abilities required to enroll in and graduate from a health profession school.
 - Some examples are:
 - You graduated from a high school from which a low percentage of seniors graduated, a low percentage of students went to college, or the high school had low average SAT/ACT scores or below the average State test results
 - Your high school had low per capita funding from government sources
 - The high school you attended had many students eligible for free or reduced-price lunches
 - Your family received public assistance when you were growing up or may have met the low-income thresholds at that time
 - Your family lived or lives in an area designated by HHS as a health professional shortage area
 - Your family used the emergency room as your primary care doctor
 - You are the first generation in your family to attend college
- Please explain how you qualify and upload any supporting documents using the 2022-23 Document Upload Form: <https://financialaid.utah.edu/forms/onbase/2022-2023-document-upload-form.php>.

Application: To apply for the LDS Loan, students must submit a 2022-2023 Free Application for Federal Student Aid (FAFSA) on <https://studentaid.gov/h/apply-for-aid/fafsa>. For consideration, parental information is required on the student's 2022-2023 FAFSA regardless of dependency status. Verification of the information entered on the student's FAFSA, including tax information for parent and student, will occur to determine LDS Loan eligibility.

TERMS OF THE LDS STUDENT LOAN

- 5% Fixed Interest Rate
- No fees are deducted from your loan.
- No interest accrues during school.
- 12-month grace period

You will be approved on the basis of your Student Aid Report and on the availability of funds. This form is not an official promissory note, but will be used by our office to identify students who wish to be considered for the LDS Loan program.

Please sign below if you wish to be considered for the Loans for Disadvantaged Students Loan. By signing this application, I understand that if I am eligible to receive the Loans for Disadvantaged Students Loan my current financial aid awards may be adjusted.

Furthermore, I understand that for the Loans for Disadvantaged Students Loan funds to disburse to my account, I will need to complete and return the promissory note I receive from the University Office of Scholarships and Financial Aid back to their office in a timely manner.

I will also, if I have not already done so for any other Institutional Loan, complete the Perkins Loan Orientation available through the University Office of Scholarships and Financial Aid Web site at <http://www.financialaid.utah.edu>.

Student Name: _____ Student Signature: _____

UID: _____ Date: _____

Phone Number: _____ Email: _____